

PRICES & TRENDS

EDITED BY CHARLIE REEVE 07976 610 180 charlie.reeve@markallengroup.com

CATTLE AUCTIONS W/E TUESDAY 17/03/26

Prices in p/kg lw

Source: LAA

| | STEERS | | | | | | HEIFERS | | | | | | YOUNG BULLS | | | | | | Total cattle sold |
|----------|-----------------|--------|------------------|--------|------------------|--------|-----------------|--------|------------------|--------|------------------|--------|-----------------|--------|------------------|--------|------------------|--------|-------------------|
| | Light 370-550kg | | Medium 551-650kg | | Heavy over 650kg | | Light 330-500kg | | Medium 501-590kg | | Heavy over 590kg | | Light 370-550kg | | Medium 551-650kg | | Heavy over 650kg | | |
| | Price | Change | Price | Change | Price | Change | Price | Change | Price | Change | Price | Change | Price | Change | Price | Change | Price | Change | |
| England | 353.4 | +6.6 | 371.6 | +7.6 | 372.6 | +0.9 | 337.7 | +5.8 | 388.6 | +7.0 | 380.1 | -3.5 | 326.8 | +4.3 | 350.1 | -0.7 | 387.0 | +8.9 | 2119 |
| Wales | 342.3 | -1.7 | 358.3 | +4.7 | 357.6 | -19.9 | 322.1 | +114.9 | 338.6 | -13.4 | 352.8 | -13.0 | 370.0 | +76.0 | 334.2 | +13.6 | 308.0 | -75.0 | 107 |
| Scotland | 340.0 | -5.8 | 380.2 | -6.8 | 367.1 | -20.5 | 351.7 | +95.2 | 373.7 | -5.5 | 382.2 | -3.5 | 380.0 | +86.5 | 368.0 | - | 363.0 | +26.5 | 295 |

PRIME LAMB AUCTIONS W/E TUESDAY 17/03/26

Prices in p/kg lw

Source: LAA/IAAS

| | Light 25.5-32kg | | Standard 32-39kg | | Medium 39-45.5kg | | Heavy over 45.5kg | | Total sheep sold |
|----------|-----------------|--------|------------------|--------|------------------|--------|-------------------|--------|------------------|
| | Price | Change | Price | Change | Price | Change | Price | Change | |
| | England | 379.6 | +25.5 | 404.7 | +22.2 | 414.1 | +26.8 | 389.4 | |
| Wales | 384.5 | +20.4 | 400.5 | +14.6 | 413.7 | +20.1 | 390.2 | +17.6 | 25167 |
| Scotland | 351.0 | +6.2 | 391.0 | +8.0 | 408.5 | +21.3 | 381.9 | +20.6 | 24549 |

STORE LAMBS W/E 17/03/26

Prices in £/head

Source: LAA/IAAS

| | Average price | Change | Total entry |
|----------|---------------|--------|-------------|
| England | 133.3 | +2.0 | 10522 |
| Wales | 111.1 | +1.0 | 2426 |
| Scotland | 123.0 | +12.6 | 7284 |

CULL EWES W/E 17/03/26

Prices in £/head

Source: LAA/IAAS

| | Average price | Change | Total entry |
|----------|---------------|--------|-------------|
| England | 160.8 | +9.0 | 25377 |
| Wales | 139.3 | +3.5 | 10281 |
| Scotland | 131.6 | +20.2 | 4600 |

CULL COWS W/E 17/03/26

Average price p/kg lw. Region: England and Wales

Source: LAA

| Classification | Price | Price change | Quantity |
|----------------|-------|--------------|----------|
| Dairy Sired | 236.3 | +2.6 | 558 |
| Beef Sired | 286.8 | +8.7 | 535 |

The auction market information is provided under licence from the Livestock Auctioneers Association (LAA) and Institute of Auctioneers and Appraisers in Scotland (IAAS). Prior written permission is required from the LAA and IAAS to use, reproduce or transmit this information for any regular and/or routine business purposes.

PIGS W/E 17/03/26

Source: LAA

Prices in p/kg lw

| | Average price | Change | Total sold |
|-------------------|---------------|--------|------------|
| Porkers 60-87kg | 148.6 | -30.3 | 96 |
| Cutters 88-97kg | 166.7 | -14.4 | 136 |
| Baconers 98-115kg | 168.0 | -10.3 | 184 |
| Sows | 37.2 | +2.6 | 130 |

REARING CALVES W/E SATURDAY 14/03/26

(Prices in £/head)

Source: LAA

| Region: England and Wales, rearing calves not more than 3 weeks old | Number sold | Average price | % change | Price change |
|---|-------------|---------------|----------|--------------|
| Holstein Friesian (x) bulls | 390 | 118.0 | -12.9 | -16.7 |
| Holstein Friesian (x) heifers | 39 | 111.7 | -2.5 | -46.7 |
| Hereford (x) bulls | 116 | 293.1 | +14.9 | -8.2 |
| Hereford (x) heifers | 97 | 237.9 | +16.9 | +22.9 |
| Continental (x) bulls | 149 | 475.9 | -41.3 | +25.6 |
| Continental (x) heifers | 105 | 420.0 | -51.4 | +50.4 |
| Other bulls | 216 | 314.0 | -18.2 | +85.6 |
| Other heifers | 139 | 229.1 | -9.7 | -11.1 |

DAIRY CATTLE W/E SATURDAY 14/03/26

(Prices in £/head)

Source: LAA

| Region: England and Wales | Age | Number sold | Average price | % change | Price change |
|----------------------------|-----------------|-------------|---------------|----------|--------------|
| Holstein Friesian (x) cows | Under 36 months | 198 | 1929.5 | -2.0 | -294.9 |
| Holstein Friesian (x) cows | Over 36 months | 380 | 1691.1 | +630.8 | -267.0 |
| Other dairy cows | Under 36 months | 7 | 1950.1 | -53.3 | -1.2 |
| Other dairy cows | Over 36 months | 17 | 1681.0 | -19.0 | +4.3 |

SLAUGHTERING

| United Kingdom (000 head) | January 26 31 days | February 26 28 days |
|---------------------------|--------------------|---------------------|
| Steers | 81 | 81 |
| Heifers | 71 | 69 |
| Young bulls | 12 | 11 |
| Cows & adult bulls | 55 | 49 |
| Calves | 5 | 5 |
| Other sheep & lambs | 876 | 950 |
| Ewes & rams | 101 | 109 |
| Clean pigs | 872 | 844 |
| Sows & boars | 18 | 17 |

Livestock slaughtered under the Older Cattle Disposal Scheme are excluded. *A dataset showing slaughter statistics for the same months in previous years can be found on the Defra website at <http://statistics.defra.gov.uk/esg/datasets/slaughm.xls>.

DAIRY DATA AND COMMODITY PRICES

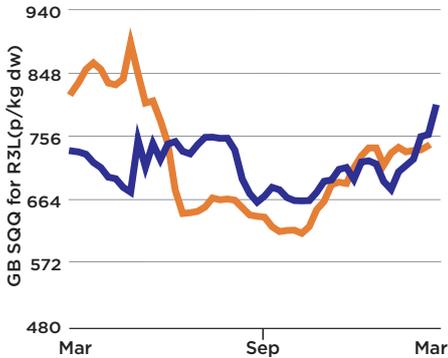
| | Feb 26 | Jan 26 | Feb 25 |
|--|--------|--------|--------|
| AMPE 2020** (UK price) p/litre | 32.8 | 30.1 | 44.4 |
| MCVE 2020** (UK price) p/litre | 32.7 | 31.8 | 44.8 |
| Bulk cream (UK price) £/t | 1,250 | 1,185 | 2,626 |
| Butter (UK price) £/t | 3,670 | 3,600 | 5,920 |
| SMP (UK price) £/t | 2,040 | 1,810 | 2,020 |
| Mild Cheddar (UK price) £/t | 2,920 | 2,860 | 3,960 |
| | Oct 25 | Apr 25 | Oct 24 |
| Dairy farmer numbers (GB)* | 7,010 | 7,040 | 7,200 |
| | Dec 25 | Nov 25 | Dec 24 |
| Deliveries to dairies (million litres) | 1,342 | 1,286 | 1,276 |
| | Dec 25 | Nov 25 | Dec 24 |
| DEFRA farmgate milk price (p/litre) | 39.8 | 42.5 | 46.5 |

Source: AHDB. *Producer numbers updated every six months. **The AMPE and MCVE calculations were revised in August 2020 to take into account higher milk compositional quality, higher production costs and varying lactose powder prices. The production costs were further updated in April 2024 to reflect inflationary increases related to labour and energy.

DEADWEIGHT LAMBS

Year-on-year comparison

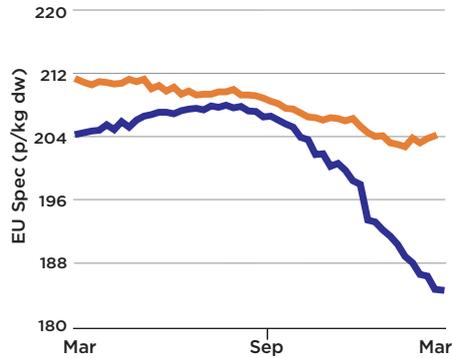
— 2025-2026
— 2024-2025
Source: AHDB



DEADWEIGHT PIGS

Year-on-year comparison

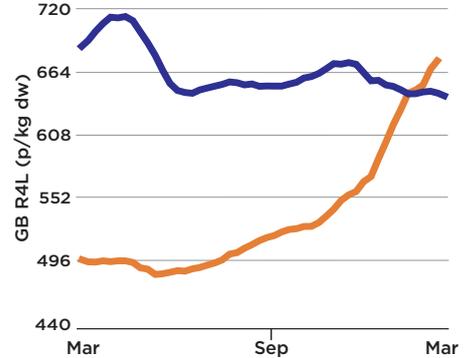
— SPP - 2025-2026
— SPP - 2024-2025
Source: AHDB



DEADWEIGHT CATTLE

Year-on-year comparison

— 2025-2026
— 2024-2025
Source: AHDB



STORE CATTLE W/E SATURDAY 14/03/26

| Region: Great Britain, home-bred | Age range | Number sold | Average price | No. change (%) | Price change (£/head) |
|--|------------|-------------|---------------|----------------|-----------------------|
| Holstein Friesian (x) yearling steers | 9-14 mths | 81 | 947.7 | -26.4 | +15.8 |
| Holstein Friesian (x) yearling heifers | 9-14 mths | 4 | 1078.8 | -42.9 | +484.5 |
| Holstein Friesian (x) 18 month steers | 15-20 mths | 165 | 1576.7 | +55.7 | +162.2 |
| Holstein Friesian (x) 18 month heifers | 15-20 mths | 27 | 1293.5 | +22.7 | -3.6 |
| Holstein Friesian (x) 2 year steers | 21-26 mths | 96 | 1710.9 | -5.0 | +133.0 |
| Holstein Friesian (x) 2 year heifers | 21-26 mths | 42 | 1308.0 | +82.6 | -109.5 |
| Hereford (x) yearling steers | 9-14 mths | 206 | 1349.0 | -3.7 | -14.3 |
| Hereford (x) yearling heifers | 9-14 mths | 177 | 1062.8 | +48.7 | -18.4 |
| Hereford (x) 18 month steers | 15-20 mths | 162 | 1654.4 | -19.8 | -49.0 |
| Hereford (x) 18 month heifers | 15-20 mths | 93 | 1332.6 | -58.3 | -161.4 |
| Hereford (x) 2 year steers | 21-26 mths | 165 | 1769.7 | -1.8 | -123.8 |
| Hereford (x) 2 year heifers | 21-26 mths | 125 | 1553.9 | -17.2 | +14.4 |
| Continental (x) yearling steers | 9-14 mths | 1413 | 1741.7 | -0.1 | -15.0 |
| Continental (x) yearling heifers | 9-14 mths | 1228 | 1597.7 | -10.9 | -80.7 |
| Continental (x) 18 month steers | 15-20 mths | 874 | 1887.7 | -0.3 | -0.6 |
| Continental (x) 18 month heifers | 15-20 mths | 872 | 1690.8 | +17.4 | -73.1 |
| Continental (x) 2 year steers | 21-26 mths | 628 | 2087.9 | -13.3 | -9.4 |
| Continental (x) 2 year heifers | 21-26 mths | 635 | 1918.5 | -20.4 | -81.2 |
| Other yearling steers | 9-14 mths | 708 | 1466.1 | +9.3 | +25.7 |
| Other yearling heifers | 9-14 mths | 451 | 1217.6 | +1.1 | +34.5 |
| Other 18 month steers | 15-20 mths | 650 | 1760.6 | -9.7 | +71.1 |
| Other 18 month heifers | 15-20 mths | 560 | 1544.1 | +21.7 | +32.4 |
| Other 2 year steers | 21-26 mths | 499 | 1886.7 | -7.2 | -40.9 |
| Other 2 year heifers | 21-26 mths | 385 | 1664.1 | +1.6 | +30.9 |

Source: LAA

UK BPS ENTITLEMENTS, BNG, NN, CARBON & WATER 2026

as at 17/03/26 Source: Townsend Chartered Surveyors

| BPS ENTS | WELSH | SCOTTISH | NORTHERN IRELAND ¹ |
|-------------------------|-----------------------------|------------------------------------|-------------------------------|
| 2026 Average prices | Only transferable with land | R1 £133 R2 £30* R3 £12* | x 0.75* |
| 2026 Deadlines | 15/05/26 | 02/04/26 | 15/05/26 |
| 2025 Prices at Deadline | £55 | R1 £130-140 R2 £30-32 R3 £10.50 | x 0.5 |

CLAIM VALUES

2025: Scottish R1 £147.22 (plus £75.79 greening) R2 £32.45 (plus £12.82 greening) R3 £9.42 (plus £4.30 greening)

Welsh £117.14/ha, with an additional redistributive payment on the first 54ha of £111.02/ha

Northern Irish historic claim value individual to each holding, to be reduced by 6.5% in 2025.

2026: Welsh BPS claim value is 40% <2025 value, further 20% reductions in 2027 & 2028 (BPS ends 21.12.2028)

Notes - Transfers without land subject to VAT if transferor is VAT registered. * = estimated. Scottish Review in 2027. Flat Rate values. Welsh choose between SFS or BPS. Entitlements only transferable with land sold, let or inherited. VAT only payable if land elected/registered for VAT. Northern Irish FSP payments replace BPS payments, historic based values. Failure to meet cross compliance 10% reduction in 2027 claim. Claims >£60k subject to 50% reduction. ① Face Value multipliers. Welsh & NI No Young Farmer Payments. No National/Regional Reserve.

BNG Statutory Credits £42k - £650k (84k - 1,300k inc. spatial weighting). Offsite Market Average £18k (Low distinctiveness compensation) - £100k/unit allocated and delivered to development site plus VAT & associated fees, subject to lot size and LPA. **NUTRIENT NEUTRALITY** Long term sales of all types agricultural management excluding specialist habitat creation. Nitrates £2k-4k/unit (maximum £112k/ha). Phosphates £30k-75k/unit (maximum £127.5k/ha). Both for a 90+ year term plus VAT excluding associated fees, subject to lot size, Catchment, soil drainage and rainfall.

CARBON UK Woodland and Peatland Carbon sales subject to 'vintage' and additional benefits £25-35 PIU. WCC 2024 average prices: Woodland PIU £26.85, Peatland PIU £25.04. No on-market sales of WCUs or PCUs. September 2024 WCG reverse auction (8) average £25/WCU. **WATER UK** English abstraction licences <£3-15/m³ plus VAT excluding associated fees, subject to lot size, Catchment, and Environment Agency local policy. Last National Sale by tender 9th March 2026 next tender 20th April 2026 of BNG, NN, Carbon, Water Abstraction Licences.

Download the Farmers Weekly app today and get everything in one place

Available on iOS and Android